

PINECREST PROPERTY OWNERS ASSOCIATION

BOARD MEETING October 7, 2008

Attending:

Walter Ducharme, President; Bob Cronin, Clerk; Jon Marcinkiewicz, Treasurer, and B.J. Begin, Property Owner.

Meeting time and place: 7:30 at the Lodge

Review of the Minutes: The minutes of the previous meeting were accepted as written.

Treasurer's report:

The Treasurer's report was not available at the time of the meeting. The report was subsequently mailed to Board members and will be examined at the November meeting.

Old Business:

*The liquidation of "\$2000 of the Loomis Sayles Strategic income fund" has taken place.

*The Lodge office has been cleaned up.

Unfinished business: The strategy for enforcing liens is not yet complete.

*There is not yet a quote for the placing of new barn windows.

*A time for the complete removal of dam boards has not been established

Misc. New Business:

The Board approved of the use of the Lodge by the "Golden Agers": details to follow.

*A new design for a Pinecrest coffee mug was discussed.

*At the beach, the dumpster will remain at least into the fall and the Board knew of no objections for boats and canoes remaining for the winter if they are properly secured.

* The use of the Lodge and the Barn by "Maplewind Arts" (and any other interested groups) is encouraged.

* A Halloween Party will be scheduled at the Lodge for October 25.

B.J.Begin:

B.J. presented an interesting and original idea. On approval of the Board she will write to the closest regional technical high schools to interest them in using our historic barn as a project for renovation. There are many issues to be resolved if any school expresses an interest—funding for supplies is one—but this communication is a good first step.

Meeting adjourned: 8:30

Respectfully submitted,

Bob Cronin

PPOA

Monthly Treasurer's Report

October 7, 2008

Account	Balance:	Portfolio Total:	FYTD Income/Int. Earned:
GFA Checking	\$141.97		\$1.02
GFA Savings	\$1,864.93	\$2,006.93	*\$23.21
Merrill Lynch – Money Account	\$5,009.10		\$41.55
Merrill Lynch – Investments	\$118,428.95	\$123,438.05	\$686.91
TOTAL		\$125,444.98	\$752.69

*Int./Income earned for September not available.