

# PPOA Monthly Board Meeting Minutes

**December 4, 2012; 7:00 pm; PPOA Lodge**

## Attendees:

**Board Members:** David Blad, Bob Brooks, Walter Ducharme, Nancy Eichenberger, Dennis Majikus

**Associate members:** Bob Cronin, Jim Ellis

**Webmaster:** Brendon Toupense

**Resident:** BJ Begin

## Meeting called to order at 7:01 PM

**Open session:** No business

**Review and approve September meeting minutes:** No vote

**Review and accept Treasurer's Report including:** Motion; Dennis, 2<sup>nd</sup> Walter

## Finished business:

- **Seal chimney bricks:** Complete.
- **Non shareholders on board:** Does clerk need to be a shareholder? Clerk must be a shareholder but the board may vote to utilize a temporary replacement considering no one wishes to volunteer.
- **Relocate Building electric service wire:** BJ Begin notified National Grid to move service wire away from the tree at front of lodge. Work is complete

## Unfinished Business:

- **Dam Maintenance:** Regular maintenance and removal of trees and brush. (Bob Brooks) 20 feet on either side of the spillway. BJ Begin volunteered her two sons to assist.
- **Clerk position:** Board to review the legality of appointing a non property owner to the position seeing that apparently no one in Pinecrest has an interest.
- **Dam repair and upgrade:** The Board has approved the expenditure of \$5,900 for the design of the repairs and upgrades for the dam. Payment schedule will be \$2,950 at the onset of work and the second upon completion. The completed design will then be submitted for quote from three construction firms. (Nancy)
- **Communication:** Effort should be made to send snail mail along with e-mail whenever important PPOA information is disseminated. About 30 families do not have an e-mail address on our listing.

**New business:**

- **Replace heater flue pipe:** (Bob B) to investigate.
- **Welcome packages for newcomers:** (Bob C)
- **New Board member:** The Board voted to elect Bob Cronin as a Director and Clerk to replace Sherry Buoniconti who resigned. Motion Dennis, 2<sup>nd</sup> Nancy. Vote unanimous.
- **January meeting date on a holiday:** The board moved to meet on Thursday January 3<sup>rd</sup>.
- **Covenant / fee Proposal vote:** (Walter) Seeing that additional counsel input is required, the board voted to have an open discussion on the article instead. Motion Walter, 2<sup>nd</sup> Dennis. This item is phase one of the preparation for the 20 year association extension recording. Nancy outlined Phase two which encompasses land preservation schemes.
- **Hydro site research:** (Jim Ellis) will contact college for information

**Tabled and future business:**

- **Beaver Deceivers:** Should the need arise, professional unit installations are estimated between \$1,200 and \$1,500.
- **Play/swing set at beach:** (no decision at this time, tabled until spring)
- **Bids for chimney:** Repair cement top and point up chimney in the spring.
- **Beach sign:** Postponed until spring.(Nancy)
- **Seal exterior wall:** Wait until spring.

**Meeting adjourned at 9:04 PM**

**Respectfully submitted,**

*Walter Ducharme*

<b>Treasurer's report 10-31-2012</b>	<b>Balance:</b>	<b>Portfolio Total:</b>	<b>FYTD Income/Int. Earned:</b>
<b>GFA Checking</b>	\$3,565.29		\$3.21
<b>GFA Savings</b>	\$64,031.72	\$67,597.01	\$37.81
<b>ML -Money Account</b>			
<b>ML Cash Balance</b>	\$896.79		
<b>ML – Investments</b>	\$155,693.74	\$156,590.53	
<b>TOTAL</b>		\$224,187.54	