

PPOA Monthly Board Meeting Minutes

February 5, 2013; 7:pm: PPOA Lodge

Attendees: (Directors) Bob Cronin, Deb Daly, Walter Ducharme. Nancy Eichenberger, Bob Brooks .**(Associate)** Jim Ellis

Meeting called to order at 7:00 pm.

Approval of the January minutes: Motion to accept, Nancy Eichenberger: seconded, Walter Ducharme. The minutes were approved.

Treasurer's report: (The Treasurer recommended transfer of a considerable amount of the barn proceeds from savings--\$50,000-- to Merrill/Lynch.) Motion to accept Treasurer's Report: Walter Ducharme; seconded Bob Cronin. Report accepted.

Monthly Treasurer's Report as of 1 -31 – 2013

Account	Balance	Total	FYTD interest
GFA Checking	\$804.16		\$3.42
GFA Savings	\$59,510.25	\$60,314.41	\$69.26

Merrill Lynch Money Acct.

Merrill Lynch Cash Balance \$3,559.92

Merrill Lynch Investments \$160,241.84 \$!63,801.76

Total \$224,116.17

Finished business:

1. The necessity of liability insurance was reaffirmed and less expensive telephone service will be looked into. (Nancy)

2. Brandon has been cleaning up the Lodge and the Lodge basement. Mouse poison has been placed under the sink and in the basement.
3. Meetings have been set up with the DCR and the NQRLP(North Quabbin Regional Landscape Partnership).

The goals of these discussions include protecting the aquifer, preserving land for recreation and conservation, and financial compensation for PPOA in the event that property is relinquished.

The NQRLP purchases property to ensure contiguous open space. The organization depends upon outside funding and land acquisition may take up to four years. The DCR is in the business of acquiring property in the Quabbin, Ware River, and Wachusett Reservoir areas, weighing the acquisition of such properties according to their own system of priorities.

New business:

Liability insurance: Nancy Eichenberger mentioned that the cost of such insurance varies with the existence of items as playground equipment that are considered risks.

Members present spent considerable time examining the implications of Walter Ducharme's proposal to change the financial structure of the PPOA. This proposal will be presented to PPOA members at the annual meeting for a vote.

Motion to adjourn at 8:30 pm: Bob Cronin, seconded by Deb Daly.

Respectfully submitted,

Bob Cronin

