

PPOA Monthly Meeting Minutes

March 5, 2013; 7:pm: PPOA Lodge

Attendees: President Nancy Eichenberger, Clerk Bob Cronin, Treasurer Deb Daly, Directors, Walter Ducharme and Bob Brooks. B.J. Begin and Bill Poudrier.

Meeting called to order at 7:05 pm.

Approval of the January minutes: Motion to accept, Walter Ducharme; seconded by Deb Daly. The minutes were approved as written.

Treasurer's Monthly Report as of 2-28-2013:

Account	Balance	portfolio total	FYTD interest
GFA Checking	\$1,387.44		\$4.15
GFA Savings	\$8,014.30	\$9,401.74	\$73.31
Merrill Lynch Money Acct.	\$333.76		
Merrill Lynch Cash Balance	\$3,334.55		
Merrill Lynch Investments	\$209,788.80	\$213,457.11	
Total		\$222,858.85	

Motion to accept the Treasurer's report: Walter Ducharme; Motion seconded, Bob Brooks. Report accepted.

Consent Agenda:

* The Lodge basement has been cleaned up—thanks to Brandon! Someone had mentioned that the window boxes had been messed with; the culprits—as it turned out—were turkeys.

* Nancy reported on a meeting with with representatives from the DCR on February 6. A possible outcome—among others—is that the DCR could purchase from PPOA “conservation restrictions” on the property that would preserve open space and open the land to the public. Also discussed was the possibility of raising money by selling house lots on PPOA property on Lombard Avenue.

*Also reported on was a meeting with the NQRLP on February 25 in Athol. This group supported PPOA's intentions to preserve open space and may provide an alternative if there is no positive outcome with the DCR.

Unfinished business:

*The dam project: Bob Brooks mentioned the necessity of waiting for warmer weather before cutting trees and brush at the dam.

*There are possibilities for saving money both by adjusting liability insurance and by changing telephone service; both issues are “works in progress.” (Nancy)

New business:

*A letter from the engineering firm of “Tighe&Bond” offering two options for inspection of the dam, one involving robotics and a more costly one requiring divers. The general consensus of the Board was that the diving option was preferable.

Motion made by Walter Ducharme: “To continue the process of inspecting and maintaining the dam to comply with State mandates, the PPOA should authorize the expenditure of \$4,900, payable to “Tighe&Bond.” Motion seconded: Bob Cronin. Motion passed. (unanimous)

*The bills for residents have been sent out. There is no operating budget yet prepared but the Treasurer does not anticipate any big changes. (Deb Daly)

*A discussion took place concerning the possible elimination of the old playground equipment –metal swings and slide-as a way of cutting down liability insurance. The annual meeting will consider the issue.

*Walter Ducharme distributed a form to the Board indicating a number of possible recommendations that the Board may present to the membership at the annual meeting. All of these proposals have to do with changes in the financial aspects of the covenants, changes that may be put in place and extended for another 20 years at the 2014 annual meeting. It is important to note that in preparation for the 2014 meeting a 90 day notice and a 2/3 vote by the members of the association is required to ratify any changes.

Respectfully submitted,

Bob Cronin, Clerk

