

PPOA Monthly Meeting Minutes

April 2, 2013; 7:pm PPOA Lodge

Attendees: President Nancy Eichenberger, Clerk Bob Cronin, Treasurer Deb Daly, Directors, Walter Ducharme and Bob Brooks. Associates Brandon Buoniconti, and Jim Ellis, and residents Kevin Hazel and Bill Poudrier.

Meeting called to order at 7:07 pm.

Approval of the February minutes: The minutes were approved as written.

Treasurer's Monthly Report as of 3 – 31 – 2013:

Account	Balance	portfolio total	FYTD interest
GFA Checking	\$3,590.27		\$4.21
GFA Savings	\$7,015.51	\$10,605.78	\$74.52
Merrill Lynch Money Acct	\$333.76		
Merrill Lynch Cash Balance	\$3,415.03		
Merrill Lynch Investments	\$212,549.68	\$216, 298.47	
Total		\$226,904.25	

Consent Agenda:

*Walter and Nancy talked with Jassy Bratko of the "Open Space Committee". Lacking an offer from the State we may be able to work with that group. The future of PPOA lots on Lombard is still very much up in the air.

*The dam is no longer leaking nearly as much as it did, thanks to Jim Garrity who replaced the boards.

*Brandon will head up the Spring Beach Cleanup and demolition of the old play set.

*Bill Poudrier has agreed to remove the old tank behind the barn.

*Tighe & Bond will be working with a diver at the dam on April 11. This work will result in a report in time for the annual meeting that will indicate future needs and satisfy State requirements.

*A new Verizon contract provides lower rates and a one-time discount.

Unfinished business:

*Bob Brooks will begin the process of removing trees and brush from the dam area after the ice and snow has melted.

*The search goes on for the best possible liability insurance contract, perhaps one that would include the Lodge as well as other PPOA property. A number of factors increase liability from the point of view of the insurance companies, the old playground set in the woods, for example.

New business:

Board agreed that there are fewer social activities at PPOA than in previous years. Discuss at the annual meeting.

The Board voted to retain rental of the Lodge to member but to raise the rental fee to \$50. The deposit was kept at \$50.

The necessity of addressing the elimination or changing of the "covenants" was discussed. This issue will, of course, be a matter for the annual meeting. Hopefully, some consensus will emerge as to what should be done in 2014.

Respectfully submitted,

Bob Cronin, Clerk

