

## **PPOA Monthly Board Minutes**

**April 1, 2014; 7:pm, at the Lodge**

**Attendees:** President Bill Homans, Treasurer Gail Orchiuch, Clerk Bob Cronin, Directors: Bob Brooks, Dennis Majikas, Dave Blad. Associate Bambi Azarian. Guest BettyAnn Sharp.

### **Meeting called to order at 7:05**

**Review of the Minutes:** The Minutes of the March 4, 2014 meeting were accepted as written.

**Treasurer's Report:** Gail Orchiuch distributed a detailed financial report. A summary follows:

GFA Checking	\$1,852.65
GFA Savings	\$1,018.57
Total GFA Accounts	\$2,871.22
Merrill Lynch Cash Balance	\$4,673.84
Merrill Lynch Investments	\$223,414.96
Total Merrill Lynch	\$228,088.80
Total All Accounts:	\$230, 960.02

Motion to accept the Treasurer's report: Bob Cronin, Seconded Dave Blad. The Treasurer's Report was accepted.

**Old Business:** The Board decided that the value of the Tighe & Bond dam report is that it indicates the direction dam work should go in the future.

**New Business:** Bill Homans distributed a number of documents, all of which have some relevance to the upcoming annual meeting on May 4. Among these:

\*Changes to PPOA By- laws to be distributed at the annual meeting.

\*Proposed new changes to the Covenants.

\*Changes to rules for renting the PPOA Lodge.

\*Document providing three different fee options. The Board supports the \$148 annual "maintenance fee" for all property owners. (Therefore \$20 more brings the total figure up to the \$168 now paid by PPOA members.)

\*The letter from attorney Campobasso. It was agreed that this letter will be posted on the web-site.

**The Annual Meeting:** Some discussion was given to the need for two meetings in effect: one for all property owners, followed by one limited to dues-paying members. There must be some means of identifying the two groups and limiting voting in each case to one vote per family.

**Other Business:**

The Board would like to thank Toni Bradley and Jeff Musser for their outstanding work in maintaining the PPOA data base.

Thanks also to Deb Daly for agreeing to keep up with water-testing for another season.

Jim Ellis will once again addle the goose eggs according to State regulations.

There was some discussion of replacing the current alarm system with those operating by motion detectors.

**Meeting Adjourned: 8:30**

**Respectfully submitted,**

Bob Cronin, Clerk

