

PINECREST PROPERTY OWNERS ASSOCIATION

Monthly Board Meeting Minutes for June 3, 2014

Attendees: Bill Homans, President; Gail Orchiuch, Treasurer, Dave Blad, Director and Eric Goodhart, Clerk

Meeting called to order @ 7:15

Bill Homans made a motion to accept May 6 Board Meeting Minutes; it was seconded by Gail.

Gail reported that the PPOA's Annual Liability Insurance premium was paid in the amount of \$6700. Bill made a motion to accept the treasurer's report and seconded by Dave Blad.

Bill Homans opened the discussion on the proposed covenant changes discussed at the Annual Meeting in May. The required legal documents were prepared by Brekka & Brekka, Attorneys at Law. They were signed by the above attendees and then notarized by Madeline Azarian, Associate and Notary Public, who arrived at 7:30 and left at 7:50.

(Ed note ~The next day the documents were submitted and later accepted by the State in accordance with the law.)

Bill made a motion to have the Board prepare and send a letter to all home owners within the PPOA to explain the legal responsibilities of the Association and required legal costs incurred to maintain the pond, natural beauty and value of everyone's property for the long term. Since not everyone was in attendance at the Annual meeting the Board agreed that an explanation of the extraordinarily modest increase in annual dues from \$18 to \$68 and optional full PPOA membership fees from \$150 to \$100 needed to be explained. It was seconded by Gail.

Meeting was adjourned at 9 PM.

Submitted by Eric Goodhart, Clerk (978) 820-1295