

PINECREST PROPERTY OWNERS ASSOCIATION

Board Meeting Minutes for Tuesday, September 6th, 2016

Pinecrest Lodge

Board Attendees: Bill Homans, President; Gail Orciuch, Treasurer, Eric Goodhart, Clerk, Directors: Bob Brooks, Bill Poudrier, Associate, Jim Ellis and Home owner, Dave Orciuch.

The meeting was called to order at 7:07

The Board reminds all residents that the monthly meetings are open to all PPOA property owners.

Review of the August Minutes: Motion to accept as written by Bob Brooks; 2nd by Gail.

Treasurer's Report:

Treasurer Gail Orciuch reported that as this was the month (August) of transition from Merrill Lynch to Edward Jones a full detailed treasurer's report was not available because funds were not yet fully divested in time to present at the September meeting. However, the treasurer's report can now be found online at www.PPOA.info. Month ending August 31st the portfolio total was \$210,783.77.

| 8/31/2016 | | | |
|---------------------------|--------------|-----------------|----------|
| ACCOUNT | BALANCE | PORTFOLIO TOTAL | INTEREST |
| GFA Checking | \$2,106.11 | | \$0.08 |
| GFA Savings | \$13,176.42 | \$15,282.53 | \$1.78 |
| Edward Jones Cash Balance | \$195,501.24 | | |
| Edward Jones Investments | \$0.00 | \$195,501.24 | |
| Total | | \$210,783.77 | |

Motion to accept by Eric and 2nd by Bill P.

Old Business

~ The annual Beach BBQ on August 27 was a resounding success with 73 people in attendance, an increase from last year. The Board thanks Kathy Airoidi, once again, for her tireless dedication in creating and coordinating the games and activities for the enjoyment of both kids and adults.

In addition, the Board is most appreciative to all those who brought tasty dishes to supplement the delicious BBQ grilled chicken, hamburgers and freshly shucked native sweet corn prepared by Bill Homans and his team of culinary assistants, Bill Poudrier, Bob Cronin, Gail Orciuch and Jim Ellis who delivered the tables on which the feast was displayed. (Pictures are posted on the website.)

~ Pond Level Reduction: The Cushman pond water level will be drawn down at the end of October to retard excessive eutrophication. It was skipped last year but there was no excessive weed growth reported by lake side residents. Bill Homans is testing an Air Infusion pump or aerator on his property to infuse provide oxygen to the ecosystem. Such a system is impractical for a large water area but may be useful in smaller areas.

~ Mailings to residents who have not yet paid the mandatory maintenance fee of \$80 were planned to be sent in Mid-September. The letters will remind them that a lien may be placed on their properties. The Board appreciates the receipt of \$758 in past due fees as of August 31st.

~ Water line repair: No date was set to begin the repair of the line from the pump to the Lodge. People using the Lodge in the interim are turning the pump on when using the Lodge and no difficulties or inconveniences have been reported.

~ Bill Homans made a motion to buy a Laptop computer for the Board's use at the Lodge. It was 2nd by Gail.

Next PPOA monthly meeting ~ Tuesday, November 1st

Meeting was adjourned at 8:35

Submitted by Eric Goodhart, Clerk

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