

**PINECREST PROPERTY OWNERS ASSOCIATION**

Board Meeting Minutes for Tuesday, October 4th, 2016 Pinecrest Lodge

Board Attendees: Bill Homans, President; Gail Orciuch, Treasurer, Eric Goodhart, Clerk, Directors: Bob Brooks, Bill Poudrier, Dennis Majikas, Dave Blad, Associate, Jim Ellis

The meeting was called to order at 7:05

The Board reminds all residents that the monthly meetings are open to all PPOA property owners.

**Review of the September Minutes:** Motion to accept as written by Gail; 2<sup>nd</sup> by Bill Homans.

**Treasurer’s Report:**

9/30/2016			
ACCOUNT	BALANCE	PORTFOLIO TOTAL	INTEREST
GFA Checking	\$2,107.92		\$0.03
GFA Savings	\$13,178.04	\$15,285.96	\$1.62
Edward Jones Cash	\$0.00		
Edward Jones Investments	\$194,268.11	\$194,268.11	
Total		\$209,554.07	

Treasurer Gail Orciuch reported the funds have been fully invested as recommended by the Board by Edward Jones Financial Services. For a detailed description, as to the philosophy as to how the PPOA funds are being managed by Edward Jones you may review its’ [Advisory Solutions Fund Model](#). You may also see the [August minutes](#) for the allocation of the funds. Because the PPOA is very conservative in its’ approach to investing, there are zero dollars being invested into the “Aggressive” fund category at this time. The treasurer’s report can now be found online at [www.PPOA.info](http://www.PPOA.info). Month ending September 30<sup>th</sup> the portfolio total was \$209,554.07.

Motion to accept by Eric and 2<sup>nd</sup> by Dave Blad.

## **Old Business**

~ Pond Level Reduction: The Cushman pond water level will be drawn down at the end of October to retard excessive eutrophication. It was skipped last year but there was no excessive weed growth reported by lake side residents.

~ Gail will finish the mailings to residents who have not yet paid the mandatory maintenance fee of \$80 by October 15<sup>th</sup>. The letters will remind them that a lien may be placed on their properties.

~ Because of very busy schedules by everyone, the repair of the 700' water line from the well to the Lodge will be in the spring of 2017. To keep the cost down some of the Board members with the equipment and expertise have volunteered to do part of the work. People using the Lodge in the interim are turning the pump on when using the Lodge and no difficulties or inconveniences have been reported.

~ Associate Jim Ellis, perennial organizer and driving force behind the annual fall and spring beach clean-ups, reported a successful cleanup in September. Thanks go to the few residents who participated. The Boy Scouts, however, did not send a contingent this fall. Bill Homans will be talking to them as there are several projects the Board has asked them to do in return for the complementary use of the Lodge twice a month.

Jim also installed a new combination lock on the Shed at the beach. The combination will be changed every season and available for all full pay Members of the Association to store beach supplies and games if they wish. Contact any Board number for the current combination.

~ Data Base...Directors Bill Poudrier, Dennis Majikas and Gail are working together to upgrade the computer data base of all home and/or property owners. The Board is still looking for any resident who has the expertise and time with this sort of thing to volunteer to maintain.

Gail is doing most of the tracking of fee payments, paying the bills and overall Treasurers responsibilities. It is too much for one person. The Board appreciates her work. Please call Gail or Eric if you would like to learn more about this important voluntary position.

~ There is still discussion by the residents of Hubbardston there will be no 250-year celebration down Main Street in 2017. The Board would like to participate in some way if it happens. Perhaps by having a float in the parade.

Next PPOA monthly meeting ~ Tuesday, November 1<sup>st</sup>

Meeting was adjourned at 8:35

Submitted by Eric Goodhart, Clerk

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