

PINECREST PROPERTY OWNERS ASSOCIATION

Board Meeting Minutes for Thursday, February 23, 2017 Pincrest Lodge

Board Attendees: Bill Homans, President; Gail Orciuch, Treasurer, Eric Goodhart, Clerk, Directors: Bill Poudrier, Dennis Majikas, Bob Brooks

Meeting was called to order @ 7:00 PM.

The Board reminds all residents that the monthly meetings are held on the first Tuesday of the month and are open to all PPOA property owners. Because of severe weather conditions, this meeting was moved to 2/23/17.

Review of the January Minutes: Following a correction as to when the \$168 annual fee & membership was voted on (May 2016) was changed, a motion to accept was made by Gail and seconded by Bob.

- **Treasurer’s Report:** Gail submitted the Treasurer’s Report for month ending 1/31/17 indicating another modest uptick of \$1639 in value since month ending 12/31/16. However, home owner mandatory fees paid are shy of 100%. Liability insurance, taxes and the care and maintenance of the common areas that make up the Pincrest Association community is paid from those fees. The Board appreciates all those that have paid both the mandatory fee as well as the membership dues totally \$168/year.

Report summary ending

| 1/31/2017 | | | |
|---------------------------|---------------------|--|---------------|
| | | | INTEREST |
| GFA Checking | \$2,913.70 | | \$0.05 |
| GFA Savings | <u>\$10,184.40</u> | | <u>\$1.40</u> |
| Total GFA Accounts | \$13,098.10 | | |
| Edward Jones Investments | \$196,084.08 | | |
| TOTAL ALL ACCOUNTS | \$209,182.18 | | |

The Board's goal is to meet the PPOA's annual expense liability with full membership paid by all homeowners.

A motion to accept the Treasurer's Report was made by Bill Poudrier and 2nd by Eric. You may see the full report on the website here.

Old Business:

Billing and mailing to PPOA members: The data base has been updated successfully. All PPOA property owners will be receiving an invoice outlining the mandatory fee (\$135) and voluntary membership (\$33) early in March. Please remit by April 1st.

That will be followed by another mailing outlining the annual Sunday May 7th meeting. All property owners are encouraged to attend.

The Board is still looking for a volunteer within the community who has knowledge of Access and Excel to help maintain the data base. Please contact any one of the Board members if you are interested.

In addition, most of the volunteer Board positions will be open this May.

Covenants and Deeds: Bill Homans has been in communication with Mark Tilden, Attorney at Law about and lien process going forward. Details will be shared at the annual meeting on May 7th.

New Business: Eric is working with webmaster, Brendon Touponse to update the [Community Services](#) link on the website, www.PPOA.info Please contact Eric Goodhart, @ (978) 820-1295 if you offer a service or a business that may be of benefit to others and want to be included. It is always nice to not only buy American, but to shop locally when it makes sense both economically as well as for convenience.

Motion to end the meeting by Bob Brooks and 2nd by Eric. Meeting concluded at 8:15 PM. The next monthly meeting will be at 7 PM April, 4th.

Submitted by Eric Goodhart, Clerk (978) 820-1295

