

PINECREST PROPERTY OWNERS ASSOCIATION

Board Meeting Minutes for December 5, 2017 Pincrest Lodge

Board Attendees: Bill Homans, President; Gail Orciuch, Treasurer, Eric Goodhart, Clerk, Directors: Bill Poudrier, Bob Brooks, Dennis Majikas, Dave Blad Associate, Jim Garrity home owner

Meeting was called to order by Bill @ 7:04 PM.

The Board reminds all residents that the monthly meetings are held on the first Tuesday of the month and are open to all PPOA property owners.

Preceding the reading of the minutes, Jim Garrity was asked by President Homan to speak about the circumstances surrounding the recent Troop 12, Boy Scout October fund raiser on Hubbardston town property. Years ago, Jim was one of the residents that moved to have the PPOA sponsor Troop 12. At the time there were a number of scouts in Hubbardston, including the Pincrest community, albeit most of them were from Westminster. Presently, there are no members from the Pincrest community. As a non-profit organization the scouts used the PPOA tax ID when making necessary purchases for the troop's needs. For years the scouts had free use of the Lodge for their bi-weekly meetings. In exchange, the scouts were asked to be available to help out during our annual spring and fall cleanup at the pond and throughout the trails. For the most part they did what they could when they could.

However, as noted in the November 7 minutes, beer and wine were served at the fund raiser. The one-day liability insurance that needed to be purchased was unknowingly authorized by the PPOA Board! The Board would not have sponsored the event if it had known about alcohol at an event where children were in attendance. Though incidents or injuries connected to the event did not occur, President Homans made a motion to vote on continuing the sponsorship (or not) of Troop 12. It was seconded by Gail. The decision to terminate the relationship with Troop 12 was unanimous. Bill will ask the PPOA attorney to prepare an official letter ending the sponsorship. In the meantime, the scouts will be having their meetings at another location.

Review of the PPOA November 7 Minutes: November minutes were read and approved following a couple of edits made. Motion to accept by Gail and seconded by Bill P.

- **Treasurer's Report:** Gail submitted the Treasurer's Report for month ending 11/24/17. The Edward Jones Investment portion of the PPOA Portfolios as of that date was \$213,027.00 an increase of \$21,482.00 since we switched to Edward Jones in the fall of 2016. The Board appreciates the higher percentage of payments of not only the mandatory maintenance fees of \$135 but the voluntary member fee of \$33 for a total of \$168/year. For more information on the Treasurer's Report please go to www.PPOA.info. The investment portfolio itself is managed through the local Gardner office of Edward Jones, Inc by the [Association's portfolio managers](#) in St. Louis, MO.

Reminder to new homeowners: The PPOA liability insurance, taxes, care and maintenance of the common areas is paid from those mandatory fees which are stated in the [PPOA By-Laws](#). See also the By-laws on the PPOA Welcome page.

A motion to accept the Treasurer's Report was made by Bill P. and 2nd by Dennis Majikas.

Motion to end the meeting by Bill P. and 2nd by Eric. Meeting concluded at 8:05PM.

Submitted by Eric Goodhart, Clerk (978) 820-1295