



PINECREST PROP OWN ASSOC INC
PO BOX 123
HUBBARDSTON MA 01452-0123

Portfolio Summary

Total Portfolio Value

\$216,498.40

1 Month Ago	\$214,684.26
1 Year Ago	\$204,041.48
3 Years Ago	\$0.00
5 Years Ago	\$0.00

Easy Access to Your Account

Wherever vacation takes you this summer, you can use your mobile device to view your account summary, holdings and account activity, as well as transfer funds between accounts. To access Edward Jones on the go, simply search for "Edward Jones" in the App Store for your iPhone or the Android Market for Android devices.

Gain Perspective of Today's Markets

At Edward Jones, we are committed to providing you with the information you need to make informed investment decisions. We offer a series of videos featuring our market strategists and analysts providing their insight into today's market trends and strategies you may wish to consider. To view the "Edward Jones Perspective" videos, visit www.edwardjones.com/perspective.

Overview of Accounts

Accounts	Account Holder	Account Number	Value 1 Year Ago	Current Value
Corporate Account Advisory Solutions Fund Model	Pinecrest Prop Own Assoc Inc	178-18605-1-3	\$204,041.48	\$216,498.40
Total Accounts			\$204,041.48	\$216,498.40

Although account information is provided on this page, it does not guarantee an actual statement was produced. Refer to your account statement for the exact registration and more specific details regarding each account.

Important disclosures; such as Statement of Financial Condition, Conditions that Govern Your Account, Account Safety, Errors, Complaints, Withholding, Free Credit Balance, Fair Market Value or Terminology; relating to your account(s) are available on the last page of this package or at www.edwardjones.com/statementdisclosures.



Pinecrest Prop Own Assoc Inc

Are Wedding Bells in Your Future?

If so, before exchanging vows, it's important for you and your fiancé to discuss and agree on your future financial goals. Your financial advisor can help with this important conversation. He or she can ask questions concerning the assets and debts both parties will bring to the marriage, helping eliminate surprises. Your financial advisor can also help you determine how much you need to save and invest each month to achieve those goals and develop a monthly budget.

Corporate - Advisory Solutions Fund Model

Portfolio Objective - Account: Balanced Growth and Income

For more information about the Advisory Solutions program go to www.edwardjones.com/advisorybrochures.

Account Value	
\$216,498.40	
1 Month Ago	\$214,684.26
1 Year Ago	\$204,041.48
3 Years Ago	\$0.00
5 Years Ago	\$0.00

Value Summary		
	This Period	This Year
Beginning value	\$214,684.26	\$215,922.41
Assets added to account	0.00	0.00
Assets withdrawn from account	0.00	0.00
Fees and charges	-252.30	-1,276.39
Change in value	2,066.44	1,852.38
Ending Value	\$216,498.40	

For more information regarding the Value Summary section, please visit www.edwardjones.com/mystatementguide.

Asset Details (as of May 25, 2018)

additional details at www.edwardjones.com/access

Assets Held At Edward Jones

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	1.08%*	\$32.02	\$1.35	—	\$33.37

* The average yield on the money market fund for the past seven days.

Exchange Traded & Closed End Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
iShares MSCI EAFE Small Cap Et	65.62	66	3,477.99	852.93	4,330.92
iShares MSCI EAFE ETF	70.22	277	16,610.86	2,840.08	19,450.94
iShares S&P 100 ETF	120.01	89	8,641.55	2,039.34	10,680.89
Vanguard Growth ETF	148.65	103	11,668.83	3,642.12	15,310.95
Vanguard Value ETF	105.16	225	19,906.21	3,754.79	23,661.00

Asset Details (continued)

Exchange Traded & Closed End Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
Vanguard Small Cap ETF	154.57	114	14,192.84	3,428.14	17,620.98
Vangrd FTSE All-Wrld exUS ETF	54.25	196	9,103.12	1,529.88	10,633.00
Vanguard Mid Cap ETF	157.77	41	5,357.76	1,110.81	6,468.57
Mutual Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
AB Interm Diversified Muni Adv	14.10	772.779	11,300.71	-404.53	10,896.18
Br National Municipal K	10.78	608.405	6,758.06	-199.45	6,558.61
Bridge Builder Municipal Bond	10.07	8,656.032	89,509.50	-2,343.26	87,166.24
JPM Federal Money Market I	1.00	3,686.75	—	—	3,686.75
Total Account Value					\$216,498.40

Cost basis is the amount of your investment for tax purposes and is used to calculate gain or loss incurred on the sale or other disposition of a security. Cost basis is not a measure of performance. The cost basis amounts in your statement should not be relied upon for tax preparation purposes. Please refer to your official tax documents for more information about reporting cost basis to the IRS. You should consult your attorney or qualified tax advisor regarding your situation. If you believe any of this cost basis information is inaccurate, please call our Client Relations department.

Summary of Realized Gain/Loss

	This Year
Short Term (assets held 1 year or less)	\$0.00
Long Term (held over 1 year)	2,307.39
Total	\$2,307.39

Summary totals may not include proceeds from uncosted securities or certain corporate actions.

Investment and Other Activity by Date

Date	Description	Quantity	Amount
5/01	Dividend on JPM Federal Money Market I on 3,935.57 Shares at Daily Accrual Rate		\$4.83
5/01	Reinvestment into JPM Federal Money Market I @ 1.00	4.83	-4.83
5/01	Dividend on Br National Municipal K on 606.828 Shares at Daily Accrual Rate		16.91
5/01	Reinvestment into Br National Municipal K @ 10.72	1.577	-16.91
5/01	Dividend on Bridge Builder Municipal Bond on 8,640.349 Shares at Daily Accrual Rate		157.14
5/01	Reinvestment into Bridge Builder Municipal Bond @ 10.02	15.683	-157.14
5/04	Redeemed JPM Federal Money Market I @ 1.00	-253.65	253.65
5/04	Program and Administrative Fee		-253.65
5/21	Fee Offset		1.35



Investment and Other Activity by Date (continued)

Date	Description	Quantity	Amount
5/21	Dividend on AB Interm Diversified Muni Adv on 771.444 Shares at Daily Accrual Rate		18.79
5/21	Reinvestment into AB Interm Diversified Muni Adv @ 14.07	1.335	-18.79

Money Market Detail by Date

Date	Transaction	Description	Deposits	Withdrawals	Balance
Beginning Balance on Apr 28					\$32.02
5/22	Deposit		1.35		\$33.37
Total			\$1.35		
Ending Balance on May 25					\$33.37

Your Relationship and Mailing Group(s)

Relationship - You have asked us to combine the accounts listed below for planning purposes as we work with you to achieve your financial goals. This means that information about these accounts and your goals and objectives may be shared with and accessible by each owner and authorized party in the relationship, including through Edward Jones Online Access and Edward Jones reports.

Mailing Group - You have also asked us to combine certain information about the accounts listed below into the mailing group(s) below for delivery purposes. Information for accounts within the same mailing group may be included in one envelope and mailed to the mailing group address. We may still send certain information directly to the account owners, as we believe appropriate.

Account Number	Account Owner(s)	Account Type	Mailing Group Address
XXX-XX539-1-4	Pinecrest Prop Own Assoc Inc	Corporate Account	PINECREST PROP OWN ASSOC INC PO BOX 123 HUBBARDSTON MA 01452-0123
XXX-XX605-1-3	Pinecrest Prop Own Assoc Inc	Corporate Account Advisory Solutions Fund Model	

For more information on this relationship or mailing group(s), please visit www.edwardjones.com/disclosures. If you wish to make changes to either the relationship(s) or mailing group(s), please contact your financial advisor.

For more information about the Advisory Solutions program, see the applicable program brochure at www.edwardjones.com/advisorybrochures.

100 Dow Points Aren't What They Used to Be

It can be scary when stocks decline. And even normal market volatility can be uncomfortable, especially with large day-to-day stock market moves. The market's increase over time has raised the level of the Dow Jones Industrial Average (Dow), and, as a result, 100-point shifts have become more common. That's because 100 points aren't what they used to be.

Converting Points into Percentages

Consider the following Bloomberg data and Edward Jones calculations:

In the 1970s, when the average Dow price was 861, a 100-point drop equaled an 11.6% drop.

In the 1980s, when the average Dow price was 1,504, a 100-point drop equaled a 6.6% drop.

In the 1990s, when the average Dow price was 5,298, a 100-point drop equaled a 1.9% drop.

In the 2000s, when the average Dow price was 10,472, a 100-point drop equaled a 1.0% drop.

According to Ned Davis Research, the stock market historically drops by 10% about once a year and pulls back by 5% about three times a year. With the Dow at 20,000, a 5% decline would be a drop of 1,000 points. A 10% decline would be a drop of 2,000 points.

How Not To React

Falling stock prices can test the nerves of even the most patient investors. Remember, selling is not your only option to limit losses. When you're a long-term investor, the difference between success and failure may be determined by your actions during a stock market decline.

Instead of waiting or worrying when the Dow drops 100 points or so, review your portfolio with your financial advisor today. If necessary, rebalance to the appropriate mix of stocks and bonds, and be prepared to consider adding stocks at lower prices to take advantage of such market moves.

Past performance is not a guarantee of future results. An index is not managed and is not available for direct investment. Investing in equities involves risks. The value of your shares will fluctuate, and you may lose principal.

About Edward Jones

Edward D. Jones & Co., L.P. is dually registered with the SEC as a broker-dealer and an investment adviser. Edward Jones is also a member of FINRA.

Statement of Financial Condition — Edward Jones' statement of financial condition is available for your personal review at www.edwardjones.com/en_US/company/index.html, at your local branch, or by mail upon written request.

About Your Account

Account Information — Your account agreement(s) contain the conditions that govern your account. Please contact your financial advisor if you have any changes to your financial situation, contact information or investment objectives.

Account Accuracy — Please review your statement carefully. If you believe there are errors on your account, you must notify us promptly of your concerns. You may either contact our Client Relations department or your financial advisor. You should re-confirm any oral communication by sending us a letter within 30 days to protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

Errors or Questions about your Electronic Transfers — Contact Client Relations at (800) 441-2357.

Complaints about Your Account — If you have a complaint please call (800) 441-2357 or send a letter to Edward Jones, Attn: Complaints Dept., 12555 Manchester Rd. St. Louis, MO 63131.

Pricing — For the most current prices of the investments you own, contact your financial advisor or visit Online Access.

Third Parties — While we believe our pricing information is reliable, some pricing information is provided by third parties and we cannot guarantee its accuracy.

Systematic and Money Market Transactions — Additional transaction details may be available upon written request to Edward Jones, Attn: Trade Operations Dept.

Withholding on Distributions or Withdrawals — Federal law requires Edward Jones to withhold income tax on distribution(s) from your retirement accounts and other plans unless you elect not to have withholding apply. You may elect a percentage to be withheld from your distribution or not to have the withholding apply by signing and dating the appropriate form and returning it to the address specified on the form. Your election will remain in effect until you change or revoke it by returning another signed and dated form. If you do not return the form by the date your distributions are scheduled to begin, Federal income tax will be withheld. If you do not have enough income tax withheld from your distributions, you may need to pay estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to the tax you owe. State withholding, if applicable, is subject to the state's withholding requirements.

Fees and Charges — The "Fees and charges" amount shown in your Value Summary includes all activity fees and margin loan interest, except the dividend reinvestment fee and trade transaction fee. The dividend reinvestment fee is reflected in the detailed activity section of this statement. The "Fees and charges" amount does not include commissions or mark-ups from the purchase of specific investments.

Fair Market Value for Individual Retirement Accounts Your fair market value as of December 31st will be reported to the IRS as required by law.

Rights to Your Money Market Fund, Bank Deposit and Free Credit Balances — Your free credit balances are payable on demand. You may require us to liquidate your bank deposit or money market fund balance. We will then disburse the proceeds to you or place them in your securities account. Your instructions must be made during normal business hours and are subject to terms and conditions of the account agreement(s).

Important disclosures and other information relating to your account(s) are available at www.edwardjones.com/disclosures.



Go Green! Did you know you can receive your statements and other documents online instead of on paper? Visit www.edwardjones.com/edelivery for more information.

Contact Information		
Client Relations	Online Access	Order Contacts
Toll Free Phone ☎ 800-441-2357	Monday – Friday 7am – 7pm CST ☎ www.edwardjones.com/access	Edward Jones Personal MasterCard® ☎ 866-874-6711
201 Progress Parkway ✉ Maryland Heights, MO 63043	Edward Jones Online Support ☎ 800-441-5203	Edward Jones Business MasterCard® ☎ 866-874-6712
		Edward Jones VISA Debit Card ☎ 888-289-6635

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