

Primary Account: 802-07018

PINECREST PPTY OWNRS ASSOC INC
PO BOX 123
HUBBARDSTON MA 01452-0123

YOUR MERRILL LYNCH REPORT

August 01, 2015 - August 31, 2015

PORTFOLIO SUMMARY

	August 31	July 31	Month Change
Net Portfolio Value	\$188,930.42	\$207,706.58	(\$18,776.16) ▼
Your assets	\$188,930.42	\$207,706.58	(\$18,776.16) ▼
Your liabilities	-	-	
Your Net Cash Flow (Inflows/Outflows)	(\$10,000.00)	-	
Securities You Transferred In/Out	(\$104.85)	-	
Subtotal Net Contributions	(\$10,104.85)	-	
Your Dividends/Interest Income	\$152.42	\$310.16	
Your Market Change	(\$8,823.73)	(\$645.23)	
Subtotal Investment Earnings	(\$8,671.31)	(\$335.07)	

If you have questions on your statement, call 24-Hour Assistance: (800) MERRILL (800) 637-7455

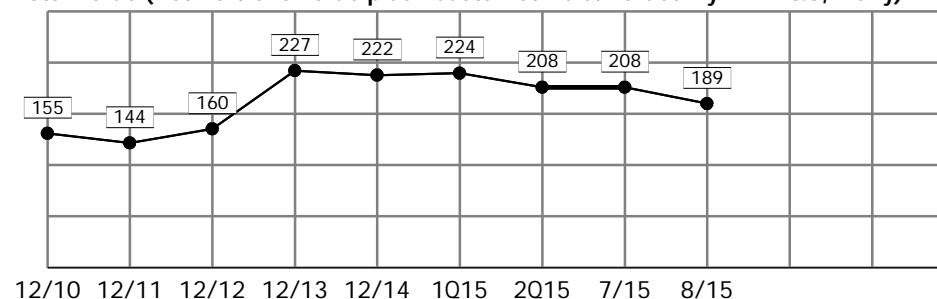
Investment Advice and Guidance: Call Your Financial Advisor

Your Financial Advisor:
ROBERT S LYONS JR
1700 WEST PARK DRIVE SUITE 185
WESTBOROUGH MA 01581
bob_lyons@ml.com
1-888-358-9353

Up-to-date account information can be viewed at: www.mymerrill.com, where your statements are archived for three or more years.

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Total Value (Net Portfolio Value plus Assets Not Held/Valued By MLPF&S, if any) in thousands, 2010-2015



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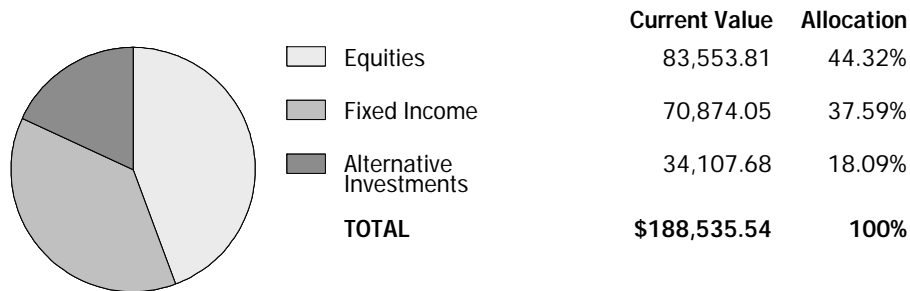
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YOUR PORTFOLIO REVIEW

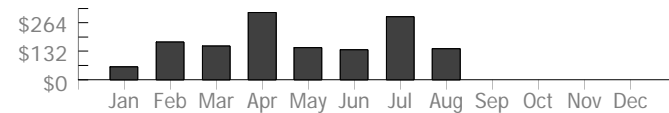
August 01, 2015 - August 31, 2015

ASSET ALLOCATION*

* Estimated Accrued Interest not included; may not reflect all holdings; does not include asset categories less than 1%; includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs.



CURRENT INCOME



	This Report	Year To Date
Tax-Exempt Interest	-	-
Taxable Interest	-	-
Tax-Exempt Dividends	-	-
Taxable Dividends	152.42	1,514.08
Total	\$152.42	\$1,514.08
Your Estimated Annual Income		\$2,968.00

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	% of Portfolio
FIRST EAGLE	37,451.65	19.82%
BLACKROCK GLOBAL	37,137.33	19.66%
IVY ASSET STRATEGY	34,107.68	18.05%
BLACKROCK GLOBAL	24,943.31	13.20%
EATON VANCE FLOATING RTE	22,877.92	12.11%

FINANCIAL MARKET INDICATORS

	This Report	Last Report	Previous Year End
S&P 500	1972.18	2103.84	2058.90
Long-Term Treasury Bonds	2.96%	3.00%	2.75%
One-Month LIBOR	.20%	.19%	.17%
NASDAQ	4776.51	5128.28	4736.06

Online at: www.mymerrill.com

Account Number: 802-07018

24-Hour Assistance: (800) MERRILL

PINECREST PPTY OWNRS ASSOC INC
PO BOX 123
HUBBARDSTON MA 01452-0123

Net Portfolio Value: **\$188,930.42**

Your Financial Advisor:

ROBERT S LYONS JR
1700 WEST PARK DRIVE SUITE 185
WESTBOROUGH MA 01581
bob_lyons@ml.com
1-888-358-9353

■ PINECREST IIA

August 01, 2015 - August 31, 2015

ASSETS	August 31	July 31
Cash/Money Accounts	394.88	1,753.14
Fixed Income	-	-
Equities	-	-
Mutual Funds	188,535.54	205,953.44
Options	-	-
Other	-	-
<i>Subtotal (Long Portfolio)</i>	188,930.42	207,706.58
TOTAL ASSETS	\$188,930.42	\$207,706.58

LIABILITIES	August 31	July 31
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	\$188,930.42	\$207,706.58

CASH FLOW	This Statement	Year to Date
Opening Cash/Money Accounts	\$1,753.14	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
<i>Subtotal</i>	-	-
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	(10,000.00)	(25,065.00)
Visa Purchases (<i>debits</i>)	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
<i>Subtotal</i>	(10,000.00)	(25,065.00)
Net Cash Flow	(\$10,000.00)	(\$25,065.00)
Dividends/Interest Income	152.42	1,514.08
Dividend Reinvestments	(10.67)	(105.70)
Security Purchases/Debits	-	-
Security Sales/Credits	8,499.99	8,499.99
Closing Cash/Money Accounts	\$394.88	
Securities You Transferred In/Out	(104.85)	(70.01)

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YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

August 01, 2015 - August 31, 2015

CASH/MONEY ACCOUNTS		<i>Total</i>	<i>Estimated</i>	<i>Estimated</i>	<i>Estimated</i>	<i>Est. Annual</i>
<i>Description</i>	<i>Quantity</i>	<i>Cost Basis</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Annual Income</i>	<i>Yield%</i>
CASH	304.03	304.03		304.03		
READY ASSETS PRIME MONEY (.8500 FRACTIONAL SHARE)	90.00	90.00	1.0000	90.00		
		.85	1.0000	.85		
TOTAL		394.88		394.88		

MUTUAL FUNDS/CLOSED END FUNDS/UIT		<i>Total</i>	<i>Estimated</i>	<i>Estimated</i>	<i>Unrealized</i>	<i>Total Client</i>	<i>Cumulative</i>	<i>Estimated</i>	
<i>Description</i>	<i>Quantity</i>	<i>Cost Basis</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Gain/(Loss)</i>	<i>Investment</i>	<i>Investment</i>	<i>Annual Current</i>	<i>Yield%</i>
							<i>Return (\$)</i>	<i>Income</i>	
BLACKROCK GLOBAL <i>DIVIDEND PORTFOLIO CL C</i> <i>SYMBOL: BCBDX Initial Purchase: 02/19/13</i> <i>Equity 100%</i> <i>.3280 Fractional Share</i>	2,209	24,011.83	11.2900	24,939.61	927.78	24,011	927	431	1.72
		3.57	11.2900	3.70	.13			1	1.72
BLACKROCK GLOBAL <i>ALLOCATION FD INC C</i> <i>SYMBOL: MCLOX Initial Purchase: 06/27/05</i> <i>Fixed Income 40% Equity 60%</i> <i>.7110 Fractional Share</i>	2,074	35,752.02	17.9000	37,124.60	1,372.58	30,978	6,146	523	1.40
		11.26	17.9000	12.73	1.47			1	1.40
EATON VANCE FLOATING RTE <i>ADVANTAGE FUND CL C</i> <i>SYMBOL: ECFAX Initial Purchase: 02/19/13</i> <i>Fixed Income 100%</i> <i>.1800 Fractional Share</i>	2,150	23,951.00	10.6400	22,876.00	(1,075.00)	23,951	(1,075)	951	4.15
		2.01	10.6400	1.92	(0.09)			1	4.15
FIRST EAGLE <i>GLOBAL CLASS C</i> <i>SYMBOL: FESGX Initial Purchase: 04/13/09</i> <i>Fixed Income 3% Equity 97%</i> <i>.5340 Fractional Share</i>	750	24,270.05	49.9000	37,425.00	13,154.95	23,717	13,707		
		16.75	49.9000	26.65	9.90				

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PINECREST PPTY OWNRS ASSOC INC

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YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

August 01, 2015 - August 31, 2015

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
IVY ASSET STRATEGY FUND CL C SYMBOL: WASCX Initial Purchase: 01/09/08 Alternative Investments 100%	1,526	39,036.69	22.3400	34,090.84	(4,945.85)	36,224	(2,133)	43	.12
.7540 Fractional Share		20.88	22.3400	16.84	(4.04)			1	.12
LOOMIS SAYLES INVESTMENT GRADE BOND FD CL C SYMBOL: LGBCX Initial Purchase: 11/07/11 Fixed Income 100%	1,010	12,339.32	11.0900	11,200.90	(1,138.42)	10,081	1,119	278	2.47
.4850 Fractional Share		5.44	11.0900	5.38	(0.06)			1	2.47
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS C SYMBOL: NECZX Initial Purchase: 06/27/05 Fixed Income 100%	772	11,069.68	15.1400	11,688.08	618.40	7,526	4,162	351	2.99
.6010 Fractional Share		8.44	15.1400	9.10	.66			1	2.99
TEMPLETON GLOBAL TOTAL RETURN FUND CL C SYMBOL: TTRCX Initial Purchase: 04/25/11 Fixed Income 100%	785	10,699.55	11.6100	9,113.85	(1,585.70)	10,699	(1,585)	384	4.21
.0290 Fractional Share		0.40	11.6100	.34	(0.06)			1	4.21
Subtotal (Fixed Income)				70,874.05					
Subtotal (Equities)				83,553.81					
Subtotal (Alternative Investments)				34,107.68					
TOTAL		181,198.89		188,535.54	7,336.65		21,268	2,968	1.57

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YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

August 01, 2015 - August 31, 2015

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	181,593.77	188,930.42	7,336.65		2,968	1.57

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Sales Charge Discounts or Waivers: Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver. Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Notes

◆Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS						Income
Date	Transaction Type	Quantity	Description	Reinvestment	Income	Year To Date
08/03	* Dividend		EATON VANCE FLOATING RTE ADVANTAGE FUND CL C PAY DATE 07/31/2015		83.53	
08/05	* Dividend		LOOMIS SAYLES INVESTMENT GRADE BOND FD CL C PAY DATE 08/04/2015		10.67	
08/05	Reinvestment		LOOMIS SAYLES INVESTMENT GRADE BOND FD CL C	(10.67)		

PINECREST PPTY OWNRS ASSOC INC

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YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

August 01, 2015 - August 31, 2015

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
08/05	Divd Reinv		LOOMIS SAYLES INVESTMENT GRADE BOND FD CL C REINV AMOUNT \$10.67 REINV PRICE \$11.22000 QUANTITY BOT .9510 AS OF 08/03			
08/20	* Dividend		TEMPLETON GLOBAL TOTAL RETURN FUND CL C PAY DATE 08/19/2015		28.59	
08/26	* Dividend		LOOMIS SAYLES STRATEGIC INCOME FUND CLASS C PAY DATE 08/25/2015		29.63	
<i>Subtotal (Taxable Dividends)</i>					152.42	1,514.08
NET TOTAL				(10.67)	152.42	1,514.08

SECURITY TRANSACTIONS

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
08/27	FIRST EAGLE GLOBAL CLASS C FRAC SHR QUANTITY .648 CUS NO 32008F705	Sale	-20	48.4300		999.98	
08/27	TEMPLETON GLOBAL TOTAL RETURN FUND CL C FRAC SHR QUANTITY .288 CUS NO 880208871	Sale	-134	11.1700		1,500.00	
08/27	IVY ASSET STRATEGY FUND CL C FRAC SHR QUANTITY .579 CUS NO 466000734	Sale	-45	21.9400		1,000.00	
08/27	LOOMIS SAYLES INVESTMENT GRADE BOND FD CL C FRAC SHR QUANTITY .253 CUS NO 543487235	Sale	-90	11.0800		1,000.00	

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YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

August 01, 2015 - August 31, 2015

SECURITY TRANSACTIONS (continued)

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
08/27	EATON VANCE FLOATING RTE ADVANTAGE FUND CL C FRAC SHR QUANTITY .985 CUS NO 277923645	Sale	-93	10.6400		1,000.00	
08/27	BLACKROCK GLOBAL DIVIDEND PORTFOLIO CL C FRAC SHR QUANTITY .580 CUS NO 09256H377	Sale	-90	11.0400		1,000.00	
08/27	BLACKROCK GLOBAL ALLOCATION FD INC C FRAC SHR QUANTITY .980 CUS NO 09251T301	Sale	-56	17.5500		1,000.00	
08/27	LOOMIS SAYLES STRATEGIC INCOME FUND CLASS C FRAC SHR QUANTITY .890 CUS NO 543487268	Sale	-66	14.9500		1,000.01	
	<i>Subtotal (Sales)</i>					8,499.99	
	TOTAL					8,499.99	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) [⊕] Year to Date
FIRST EAGLE GLOBAL CL C	20.0000	04/13/09	08/24/15	968.60	627.20	341.40	
FIRST EAGLE	.4660	04/13/09	08/24/15	22.57	14.61	7.96	
FIRST EAGLE GLOBAL CL C	.1820	04/25/11	08/24/15	8.81	8.69	.12	
TEMPLETON GLBL TL RET C	.2880	04/25/11	08/24/15	3.22	3.92	(.70)	
TEMPLETON GLBL TL RET C	134.0000	04/25/11	08/24/15	1,496.78	1,826.42	(329.64)	
IVY ASSET STRATEGY FD C	45.0000	01/09/08	08/24/15	987.30	1,246.05	(258.75)	
IVY ASSET STRATEGY	.2460	01/09/08	08/24/15	5.40	6.81	(1.41)	
IVY ASSET STRATEGY FD C	.3330	11/07/11	08/24/15	7.30	7.89	(.59)	
✧ LOOM SAY INV GR BD C	1.0000	11/07/11	08/24/15	11.08	12.25	N/C	
LOOM SAY INV GR BD C	89.0000	11/07/11	08/24/15	986.12	1,090.25	(104.13)	

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YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

August 01, 2015 - August 31, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) [⊕]	
						This Statement	Year to Date
EATON VANCE FLOATING RTE	.1650	02/19/13	08/24/15	1.75	1.84	(.09)	
EATON VANCE FLOATING RTE	93.0000	02/19/13	08/24/15	989.52	1,036.02	(46.50)	
EATON VANCE FLOATING RTE	.8200	02/19/13	08/24/15	8.73	9.13	(.40)	
BLACKROCK GLOBAL	.5800	02/19/13	08/24/15	6.40	6.30	.10	
BLACKROCK GLOBAL	90.0000	02/19/13	08/24/15	993.60	978.30	15.30	
BLACKROCK GLOBAL ALLOC C	56.0000	06/27/05	08/24/15	982.80	887.04	95.76	
BLACKROCK GLOBAL	.2890	06/27/05	08/24/15	5.08	4.58	.50	
BLACKROCK GLOBAL ALLOC C	.6910	11/07/11	08/24/15	12.12	12.33	(.21)	
L SAYLES STRAT INCM C	66.0000	06/27/05	08/24/15	986.70	927.30	59.40	
LOOMIS SAYLES STRATEGIC	.3990	06/27/05	08/24/15	5.97	5.61	.36	
L SAYLES STRAT INCM C	.4910	11/07/11	08/24/15	7.34	7.38	(.04)	
<i>Subtotal (Long-Term)</i>						(221.56)	(221.56)
LOOM SAY INV GR BD C	.2530	08/04/15	08/24/15	2.80	2.84	(.04)	
<i>Subtotal (Short-Term)</i>						(.04)	(.04)
TOTAL				8,499.99	8,722.76	(221.60)	(221.60)

⊕ - Excludes transactions for which we have insufficient data

N/C - Results may not be calculated for transactions which involve the sale of partnership interests, short term debt instruments, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

⚡ This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring.

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase.

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount.

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

August 01, 2015 - August 31, 2015

SECURITIES YOU TRANSFERRED IN/OUT					
<i>Date</i>	<i>Description</i>	<i>Transaction Type</i>	<i>Quantity</i>	<i>Value of Securities</i>	<i>Year To Date</i>
08/05	LOOMIS SAYLES INVESTMENT GRADE BOND FD CL C FULL SHARE ACCUM SHARE VALUE \$11.18	Journal Entry	1	11.18	
08/27	FIRST EAGLE GLOBAL CLASS C FULL SHARE ACCUM SHARE VALUE \$49.88	Journal Entry	-1	(49.88)	
08/27	IVY ASSET STRATEGY FUND CL C FULL SHARE ACCUM SHARE VALUE \$22.46	Journal Entry	-1	(22.46)	
08/27	EATON VANCE FLOATING RTE ADVANTAGE FUND CL C FULL SHARE ACCUM SHARE VALUE \$10.64	Journal Entry	-1	(10.64)	
08/27	BLACKROCK GLOBAL ALLOCATION FD INC C FULL SHARE ACCUM SHARE VALUE \$17.93	Journal Entry	-1	(17.93)	
08/27	LOOMIS SAYLES STRATEGIC INCOME FUND CLASS C FULL SHARE ACCUM SHARE VALUE \$15.12	Journal Entry	-1	(15.12)	
NET TOTAL				(104.85)	(70.01)

CASH/OTHER TRANSACTIONS

<i>Date</i>	<i>Transaction Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Debit</i>	<i>Credit</i>
08/27	Withdrawal		CK L 83123-09609	10,000.00	
	<i>Subtotal (Other Debits/Credits)</i>			10,000.00	

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PINECREST PPTY OWNRS ASSOC INC

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YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

August 01, 2015 - August 31, 2015

CASH/OTHER TRANSACTIONS (continued)

<i>Date</i>	<i>Transaction Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Debit</i>	<i>Credit</i>
NET TOTAL				10,000.00	

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Except for certain custodial accounts, we hold bonds and preferred stocks in bulk segregation. If there is a partial call for those securities, securities will be randomly selected from those held in bulk. The probability of your holdings being selected is proportional to the total number of customer holdings of that particular security that we hold.

This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically. Additional information is available upon written request.

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we can use these funds in our business. Your free credit balance is the amount of funds payable upon your demand. You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

For clients enrolled in a sweep program, the balance in any bank deposit account or shares of any money market mutual fund in which you have a beneficial interest can be withdrawn or liquidated on your order and the proceeds returned to your securities account or remitted to you.

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account. Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies.

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA.

You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program"). To obtain a brochure or more information about the Program or your broker

contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www.finra.org.

We receive a fee from ISA® banks of up to 2% per annum of the average daily balances. We receive a fee from our affiliated banks of up to \$100 per annum for each account that sweeps balances to the banks under the RASPSM and ML bank deposit programs. We receive a fee from Bank of America, N.A. of up to 0.25% per annum of the average daily Preferred Deposit[®] and Preferred Deposit for Business[®] balances.

Options Customers

For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation. You may request a summary of this information.

Margin Customers

If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement. The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement.

Coverage for your Account

The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance policy do not cover commodities futures contracts, fixed annuity contracts, hedge funds, private equity funds, commodity pools and other investment contracts (such as limited partnerships) that are not registered with the US Securities Exchange Commission, precious metals, other assets that are not securities, as defined by SIPC, and assets that are not held at MLPF&S, such as cash on deposit at Bank of America, N.A. or Bank of America California, N.A. (Merrill Lynch affiliated banks) or other depository institutions. Those bank deposits are protected by the FDIC up to applicable limits. MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE. To obtain information about SIPC, including the SIPC Brochure, contact SIPC at <http://www.sipc.org> or (202)371-8300.

Fixed Income Securities

Values on your statement generally are based on estimates obtained from various sources. These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities. These values are generally for transactions of \$1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities.

Prices and Valuations

While we believe our pricing information to be reliable, we cannot guarantee its accuracy. Pricing information provided for certain thinly traded securities may be stale.

Investments such as direct participation program securities (e.g., partnerships, limited liability companies, and real estate trusts which are not listed on any exchange), and alternative investments (e.g. commodity pools, private equity funds, private debit funds, and hedge funds) are generally illiquid investments. No formal trading market exists for these securities and their current values will likely be different from the purchase price. Unless otherwise indicated, and except for certain alternative investment funds sponsored by affiliates of MLPF&S, the value shown on this statement for an investment in these securities has been provided by the management, administrator or sponsor of each program or a third-party vendor, in each case without independent verification by MLPF&S. This value represents their estimate of the value of the investor's interest in the net assets of the program, as of a date no more than 18 months from the date of this statement. Therefore, the values shown may not reflect actual market value or be realized upon a sale. If an estimated value is not provided, accurate valuation information is not available.

Cost Data/Realized Capital Gains & Losses

Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only. Please review for accuracy. Merrill Lynch is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions. Your statement is not an official accounting of gains/losses. Please refer to your records, trade confirmations, and your Consolidated Tax Reporting Statement (Form 1099).

Insurance Policies and Annuity Contracts

Information is based on data from the issuing insurer. We are not responsible for the calculation of policy/contract values. Insurance policies and annuity contracts are generally not held in your MLPF&S account. If we, as custodian or trustee, hold an annuity contract that is a security, SIPC and excess-SIPC coverage apply.

Estimated Annual Income and Current Yield

Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated. Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts. Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Market-Linked Investments (MLI)

MLIs are debt securities or Certificates of Deposit linked to an underlying reference asset. They are reflected on your statement by their underlying reference asset – equities (e.g., stocks, ETFs, equity indices), alternative investments (e.g., commodities, currencies), or fixed income (e.g., interest rates). This classification method illustrates your asset allocation.

Symbols and Abbreviations

☒	Interest reported to the IRS
■	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
:	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment. Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑ ↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security.